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## Student Activities Answer Key

Advanced Placement Economics

Macroeconomics: Student Activities '1

National Council on Economic Education,  
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each correct answer. 1. The crucial  
problem of economics is (A) establishing  
a fair tax system. (B) providing social  
goods and services. (C) developing a  
price mechanism that reflects the  
relative scarcities of products and  
resources.

### **UNIT 1 Macroeconomics SAMPLE QUESTIONS MULTIPLE-CHOICE**

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after you have completed the table  
answer the questions that follow by  
filling in the blanks or underlining the  
correct answer in parentheses so each

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IDEAS UNIT Scarcity exists because we  
have limited resources and unlimited  
wants. No society has ever had enough  
resources to produce all the goods and  
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2 Macroeconomics LESSON 2 ACTIVITY  
12 Answer Key UNIT All About GDP Part

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A Is This Counted as Part of GDP? Which of the following are included and which are excluded in calculating GDP? Explain your decisions. 1. A monthly check received by an economics student who has been granted a government scholarship

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